

Ref: 2023/AES/SE/GEN/0010

10th February, 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400 051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding credit rating for company's bank facilities by India Ratings & Research.

We wish to inform you that India Ratings and Research (Ind-Ra) has revised Asian Energy Services Limited's (AESL) Long-Term Issuer Rating to 'IND BBB-' from 'IND BBB'. The Outlook is Stable. The instrument-wise ratings are given below:

Instrument Type	Size of Issue (million)	Rating/Outlook
Non-fund-based limit	INR 500 (increased from INR 240)	IND A3
Fund-based limit	INR 200 (increased from INR 10)	IND BBB-/Stable

This is for your information and record.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary
Membership No.: 23368

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

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